

Debt Service Report

Local Unit Name:	City of Montrose
Local Unit Code:	25-2065
Current Fiscal Year End Date:	6/30/2022
Debt Name:	2014A Water Revenue Bond
Issuance Date:	7/16/2014
Issuance Amount:	\$699,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Fund

Years Ending	Principal	Interest	Total
2021	\$ 12,000	\$ 17,490	\$ 29,490
2022	\$ 12,000	\$ 17,160	\$ 29,160
2023	\$ 12,000	\$ 16,830	\$ 28,830
2024	\$ 13,000	\$ 16,500	\$ 29,500
2025	\$ 13,000	\$ 16,143	\$ 29,143
2026	\$ 13,000	\$ 15,785	\$ 28,785
2027	\$ 14,000	\$ 15,428	\$ 29,428
2028	\$ 14,000	\$ 15,043	\$ 29,043
2029	\$ 14,000	\$ 14,658	\$ 28,658
2030	\$ 15,000	\$ 14,273	\$ 29,273
2031	\$ 15,000	\$ 13,860	\$ 28,860
2032	\$ 16,000	\$ 13,448	\$ 29,448
2033	\$ 16,000	\$ 13,008	\$ 29,008
2034	\$ 16,000	\$ 12,568	\$ 28,568
2035	\$ 17,000	\$ 12,128	\$ 29,128
2036	\$ 17,000	\$ 11,660	\$ 28,660
2037	\$ 18,000	\$ 11,193	\$ 29,193
2038	\$ 18,000	\$ 10,698	\$ 28,698
2039	\$ 19,000	\$ 10,203	\$ 29,203
2040	\$ 19,000	\$ 9,680	\$ 28,680
2041	\$ 20,000	\$ 9,158	\$ 29,158
2042	\$ 20,000	\$ 8,608	\$ 28,608
2043	\$ 21,000	\$ 8,058	\$ 29,058
2044	\$ 22,000	\$ 7,480	\$ 29,480
2045	\$ 22,000	\$ 6,875	\$ 28,875
2046	\$ 23,000	\$ 6,270	\$ 29,270
2047	\$ 23,000	\$ 5,638	\$ 28,638
2048	\$ 24,000	\$ 5,005	\$ 29,005
2049	\$ 25,000	\$ 4,345	\$ 29,345
2050	\$ 25,000	\$ 3,658	\$ 28,658
2051	\$ 26,000	\$ 2,970	\$ 28,970
2052	\$ 27,000	\$ 2,255	\$ 29,255
2053	\$ 28,000	\$ 1,513	\$ 29,513
2054	\$ 27,000	\$ 743	\$ 27,743
Totals	\$ 636,000	\$ 350,323	\$ 986,323

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Commentary:

Debt Service Report

Local Unit Name: City of Montrose
Local Unit Code: 25-2065
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2021 Installment Purchase Agreement
Issuance Date: 3/25/2021
Issuance Amount: \$300,000
Debt Instrument (or Type): Loan
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2022	\$ 30,000	\$ 5,101	\$ 35,101
2023	\$ 30,000	\$ 5,738	\$ 35,738
2024	\$ 30,000	\$ 5,063	\$ 35,063
2025	\$ 30,000	\$ 4,388	\$ 34,388
2026	\$ 30,000	\$ 3,712	\$ 33,712
2027	\$ 30,000	\$ 3,037	\$ 33,037
2028	\$ 30,000	\$ 2,362	\$ 32,362
2029	\$ 30,000	\$ 1,687	\$ 31,687
2030	\$ 30,000	\$ 1,012	\$ 31,012
2031	\$ 30,000	\$ 338	\$ 30,338
Totals	\$ 300,000	\$ 32,438	\$ 332,438

Commentary:

Debt Service Report

Local Unit Name: City of Montrose
Local Unit Code: 25-2065
Current Fiscal Year End Date: 6/30/2022

Debt Name: Advance from Sewer/Water to DDA
Issuance Date: 12/1/2017
Issuance Amount: \$135,000
Debt Instrument (or Type): Loan
Repayment Source(s): DDA - Component Unit

Years Ending	Principal	Interest	Total
2022	\$ 19,280	\$ 942	\$ 20,222
2023	\$ 19,511	\$ 711	\$ 20,222
2024	\$ 19,746	\$ 477	\$ 20,223
2025	\$ 19,983	\$ -	\$ 19,983
Totals	\$ 78,520	\$ 2,130	\$ 80,650

Commentary: