

Projected Budget Report

Local Unit Name: City of Montrose
Local Unit Code: 25-2065
Current Fiscal Year End Date: 6/30/2022
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 386,500	5 %	\$ 405,825	Property Tax, DDA Capture, Penalties, Interest, Admin Fee
Property Taxes - Public Safety	\$ 111,000	1 %	\$ 112,110	
State Revenue Sharing	\$ 194,173	5 %	\$ 203,882	
PILOT	\$ 7,500	2 %	\$ 7,650	
Fines & Fees	\$ 1,000	-	\$ 1,000	Fines
Licenses & Permits	\$ 29,200	2 %	\$ 29,784	business licenses & permits, buidling permits, CATV fees
Interest Income/Rents	\$ 63,000	2 %	\$ 64,260	Interest, Equipment Rental
Grant Revenues	\$ 199,400	5 %	\$ 209,370	CDBG, Fed Grant, State Grant, LCSA, liquor license fee
Other Revenues	\$ 9,950	2 %	\$ 10,149	Special Assessment, Reimbursements, Misc.
Charges for Services	\$ 2,600	3 %	\$ 2,678	charges for services, copy, report fee, park fees
Total Revenues	\$ 1,004,323		\$ 1,046,708	
EXPENDITURES				
General Government	\$ 205,700	2 %	\$ 209,814	
Police and Fire	\$ 397,767	2 %	\$ 405,722	
Other Public Safety	\$ 9,500	%	\$ 9,500	
Roads	\$	%	\$ -	
Other Public Works	\$ 95,640	2 %	\$ 97,553	
Health and Welfare	\$	%	\$ -	
Community & Economic Development	\$ 1,750	2 %	\$ 1,785	
Recreation & Culture	\$ 38,763	2 %	\$ 39,538	
Capital Outlay	\$ 148,000	2 %	\$ 150,960	
Debt Service	\$	%	\$ -	
Other Expenditures	\$	%	\$ -	
Interfund Transfers (Out)	\$	%	\$ -	
Total Expenditures	\$ 897,120		\$ 914,872	
Net Revenues (Expenditures)	\$ 107,203		\$ 131,835	
Beginning Fund Balance	\$ 462,775		\$ 569,978	
Ending Fund Balance	\$ 569,978		\$ 701,814	

Commentary: