

Projected Budget Report

Local Unit Name: City of Montrose
Local Unit Code: 25-2065
Current Fiscal Year End Date: 6/30/2023
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 405,825	5 %	\$ 423,000	Property Tax, DDA Capture, Penalties, Interest, Admin Fee
Other Taxes	\$ 112,110	2 %	\$ -	
State Revenue Sharing	\$ 203,882	2 %	\$ -	
Income Tax	\$ 7,650	2 %	\$ 7,803	
Fines & Fees	\$ 1,000	2 %	\$ 1,020	Fines
Licenses & Permits	\$ 29,784	2 %	\$ 30,380	business licenses & permits, buidling permits, CATV fees
Interest Income	\$ 64,260	2 %	\$ 65,545	Interest, Equipment Rental
Grant Revenues	\$ 209,370	2 %	\$ 213,557	CDBG, Fed Grant, State Grant, LCSA, liquor license fee
Other Revenues	\$ 10,149	2 %	\$ 10,352	Special Assessment, Reimbursements, Misc.
Interfund Transfers (In)	\$ 2,678	2 %	\$ 2,732	charges for services, copy, report fee, park fees
Total Revenues	\$ 1,046,708		\$ 754,389	
EXPENDITURES				
General Government	\$ 209,814	2 %	\$ 214,010	
Police and Fire	\$ 405,722	2 %	\$ 413,837	
Other Public Safety	\$ 9,500	2 %	\$ 9,690	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 97,553	2 %	\$ 99,504	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 1,785	2 %	\$ 1,821	
Recreation & Culture	\$ 39,538	2 %	\$ 40,329	
Capital Outlay	\$ 150,960	2 %	\$ 153,979	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 914,872		\$ 933,170	
Net Revenues (Expenditures)	\$ 131,835		\$ (178,781)	
Beginning Fund Balance	\$ 569,978		\$ 701,814	
Ending Fund Balance	\$ 701,814		\$ 523,033	

Commentary: